



A division of FNB Botswana Limited

Traditional values. Innovative ideas.



The importance of ethical decision making  
by boards of trustees



*Right Way*

*Wrong Way*

Ethics – a working definition



## An “Ethics Quick Test”

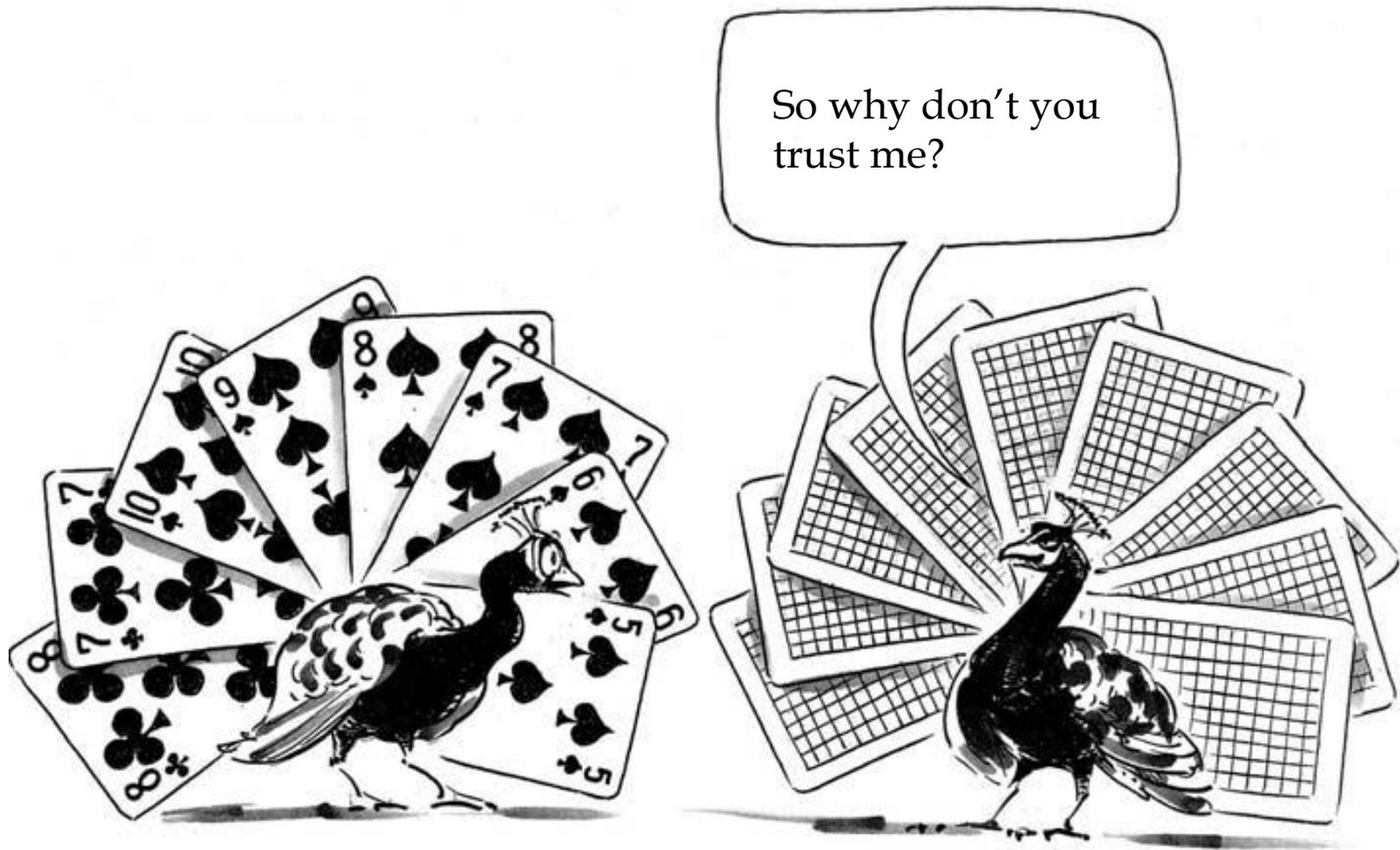
1. Do you live in an ethical continent?
2. Do you live in an ethical country?
3. Do you work for an ethical organisation?
4. Are you an ethical person?



“Many lessons should be learned from the Steinhoff happenings,” says Henry Dul of Independent Trustee Services. “Boards rely extensively on the work of the auditors to ensure that funds have solid investments and that they comply with the law. It’s not the auditor’s job to ensure that everything is above board in a fund – that is ultimately the trustees’ job,” says Dul, who literally wrote the book on the responsibilities of retirement fund trustees

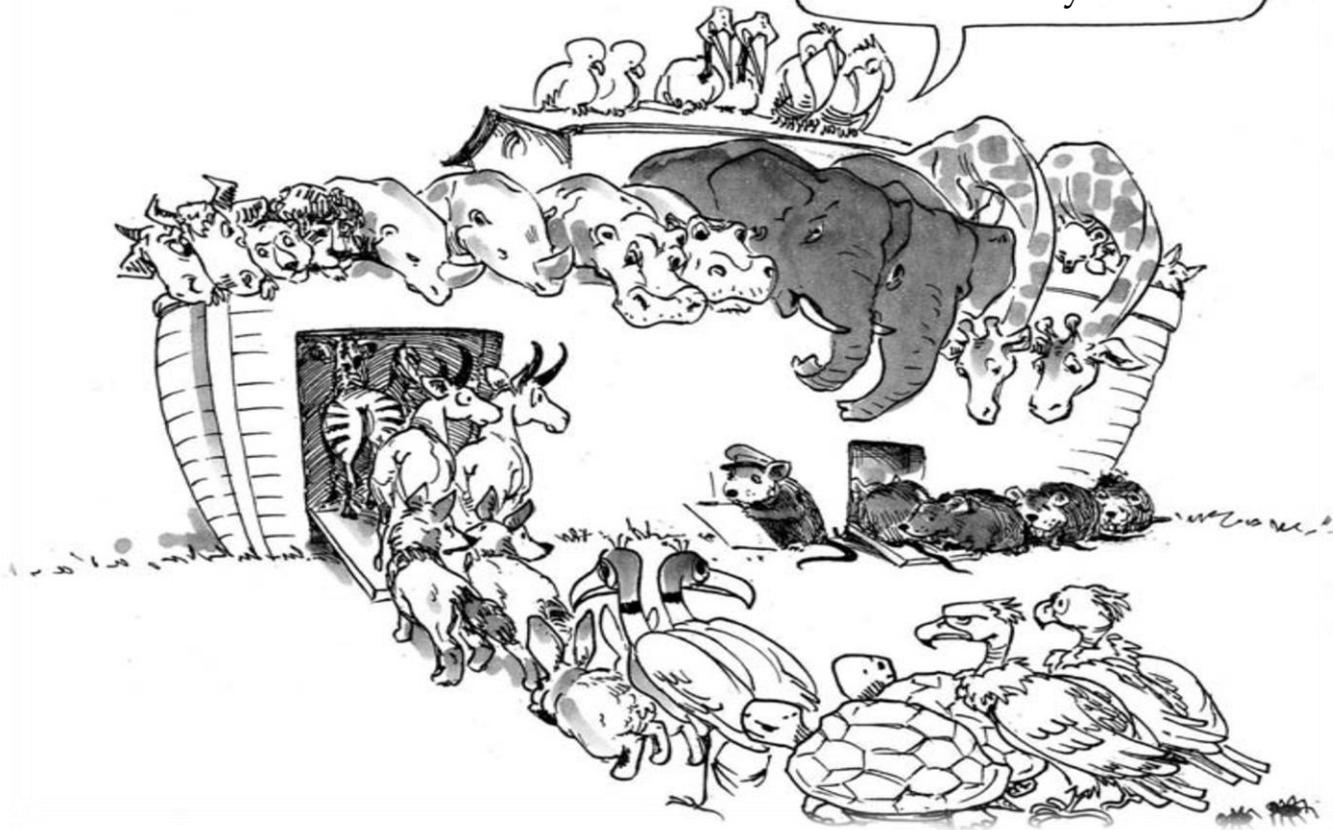


Wells Fargo fined \$185 million for fraudulently opening accounts

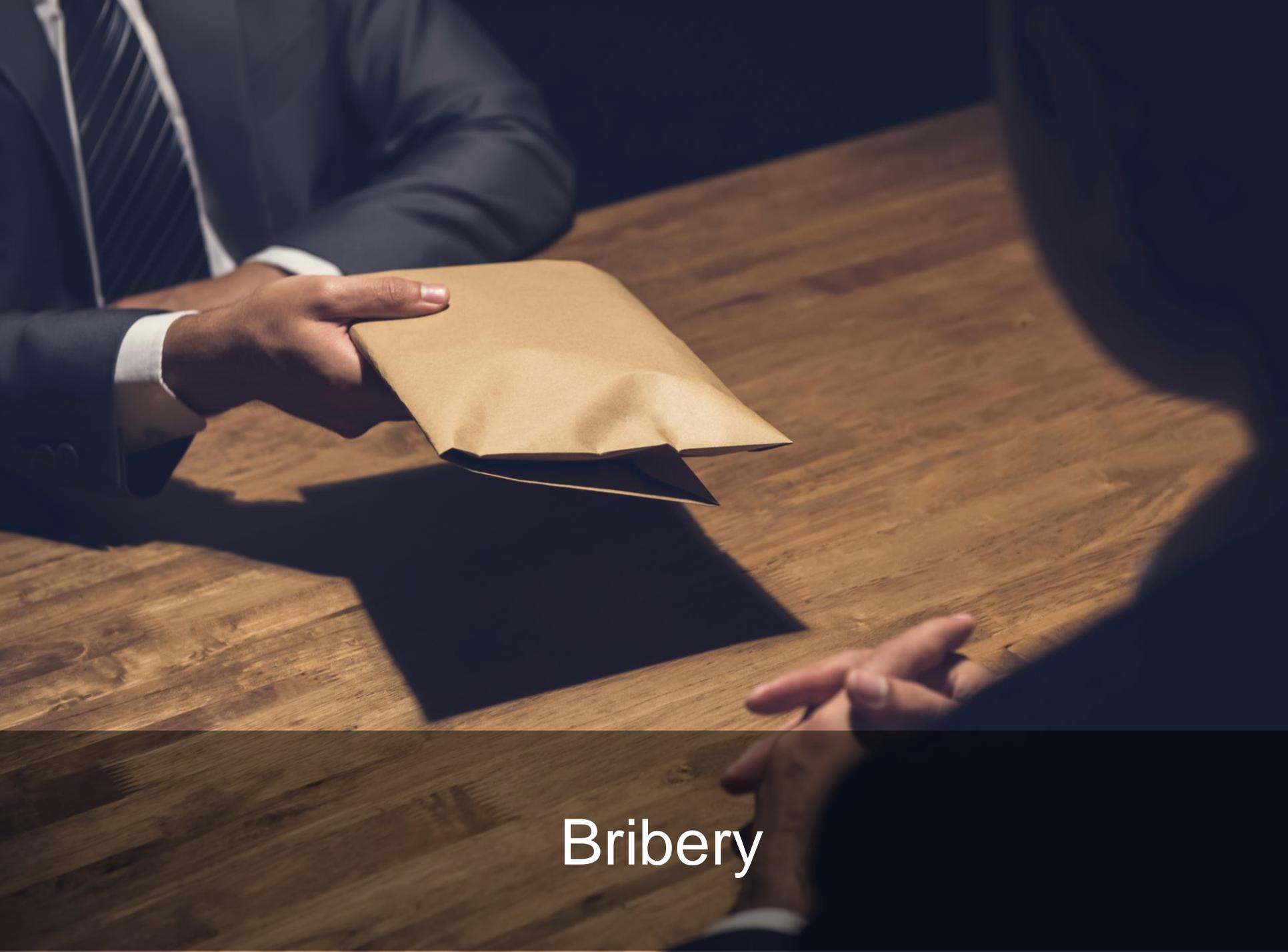


# Declaration of Interests and Gifts

So, the Gatekeeper gets to bring the whole family?



Nepotism



Bribery



Whistleblowing

# Can you pass the Asche Conformity Test?



<https://youtu.be/qA-gbpt7Ts8>

